

The Kimpton hotel chain plans to revitalize an old building just a short walk away from the famed American icon. Guest rooms will have a clear view of the famed Liberty Bell and Independence Hall in downtown Philadelphia.

The 11-story Lafayette Building on the Fifth Street side of Independence Mall will be fully refurbished at a cost estimated to be \$70 million to become a 270-room boutique hotel.

The closest major chain hotel in the very busy tourist area is the Omni at 5th and Chestnut Streets. No actual construction has started on the new hotel, and no opening date has been announced yet.